

Laois Youth Services Company Limited by Guarantee
Report and Financial Statements
for the year ended 31 December 2018

KSi Faulkner Orr Limited
Behan House,
10 Lower Mount Street
Dublin 2

Company Number: 354883
Charity Number: 13983
Charities Regulatory Authority Number: 20153076

Laois Youth Services Company Limited by Guarantee

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Laois Youth Services Company Limited by Guarantee REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Patrick Moore Serena Donovan (Resigned 5 November 2018) Trevor Stanley Mardea Gartee Niamh Kavanagh Maeve Malone (Resigned 5 November 2018) Mick Whelan (Resigned 5 November 2018) Claire Johnston Patrick Lewis (Resigned 5 November 2018)
Company Secretary	Claire Johnston
Charity Number	13983
Charities Regulatory Authority Number	20153076
Company Number	354883
Registered Office and Principal Address	Unit D James Fintan Lalor House James Fintan Lalor House Portlaoise Co Laois Ireland
Auditors	KSi Faulkner Orr Limited Behan House, 10 Lower Mount Street Dublin 2 Ireland
Bankers	Allied Irish Banks Plc Portlaoise Co Laois Ireland

Laois Youth Services Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2018.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice Charities SORP (effective January 2015) in accordance with FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission Statement:

Youth Work Ireland Laois, in partnership with young people, volunteers, and agencies, will promote, develop, and deliver, quality, responsive youth services in County Laois.

Principal Activities

The principal activity of YWIL, is to support young people within the County of Laois in the age group of 10 to 24 years. Through our engagement with young people, and their voluntary participation, we endeavour to nurture an environment of inclusivity, equality, empowerment, belonging, respect, safety, self-worth, and the possibility of a bright future for all our young people.

Directors

The directors who served throughout the year, except as noted, were as follows:

Patrick Moore
Serena Donovan (Resigned 5 November 2018)
Trevor Stanley
Mardea Gartee
Niamh Kavanagh
Maeve Malone (Resigned 5 November 2018)
Mick Whelan (Resigned 5 November 2018)
Claire Johnston
Patrick Lewis (Resigned 5 November 2018)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Objectives and Activities

Youth Work Ireland Laois provides an inclusive and comprehensive range of services, programmes, projects and activities at our Youth Cafe space in Portlaoise, and throughout our network of Youth Clubs that we support across the county of Laois.

YWI Laois aim to ensure that young people are valued in their own right as individuals. We are committed to advocate for young people, and to support them in their personal and overall development to in an environment of fairness, trust, equality and dignity. We achieve this through programmes, projects, activities and informal educational workshops, set in safe, welcoming, spaces.

Achievements and Performance

YWI Laois Groups, Projects, Programmes:

After-Schools Programmes - Primary School students
Teenage Drop-In - Secondary School students
Girl-Talk - Young women's' group
Splatter - Art Workshop
Irish Youth Music Awards - Music Programme
Counselling Sessions
Luck Out - LGBTI+ Group
Footsteps - Transitioning through primary, secondary, 3rd level education
Youth Arts Platform - Performance of live and visual arts
Friends Resilience - Resilience programme
Positive Pathways - Programme through Health Ireland initiative

Laois Youth Services Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

YWI Laois Youth Clubs:

Youth Work Ireland Laois supports a network of Youth Clubs across Laois by supporting them in the following ways:

- Initial establishment
- Governance & Compliance issues
- Volunteer base
- Leadership training
- Child Protection training
- Garda Vetting
- Volunteer training
- Access to national programmes and projects
- Support & administration
- Affiliation processing

Youth Work Ireland Laois Affiliated Youth Clubs:

- Barrowhouse Youth Club
- Ballylinan Youth Club
- Ballinakill Youth Club
- Emo Youth Club
- Lithuanian Youth Club
- Portarlinton Youth Club
- Vicarstown Youth Club

Financial Review

Results for the year ended 31st December 2018. The statement of Financial activities and balance sheet for the year ended 31st December 2018 are reported in detail further in this statement on pages 8 and 9.

Structure, Governance and Management

Organisational Structure:

The Board of Directors of Youth Work Ireland Laois (YWIL), meet not less than 10 times per annum in addition to the AGM. (See list of Board members above).

The company administration and operational offices, and primary Youth Cafe space are at Unit D, James Fintan Lalor (JFL) House, JFL Avenue, Portlaoise, Co. Laois. The company is managed and staffed by a Regional Director, Administrator, and Youth Workers, in addition to support from volunteers and community employment schemes, and student placements.

Funds held as Custodian Trustee on behalf of Others

The company does not hold any funds or other assets by way of a custodian arrangement.

Principal Risks and Uncertainties

Youth Work Ireland Laois perceive that a loss of part or all of funding would be detrimental to the ability to provide some or all of our services and resources. With this in mind YWI Laois ensure that we adhere to and comply with our Risk Management Policy.

Auditors

KSi Faulkner Orr Limited were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the Section 380 of the Companies Act 2014.

Laois Youth Services Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit D James Fintan Lalor House, James Fintan Lalor House, Portlaoise, Co Laois.

Strategic plan

Youth Work Ireland Laois involve all staff, Board members, volunteers, stakeholders and funders in the Strategic Plan process. We are committed to the growth of services and supports for young people in Laois, and strive to develop in partnership and consultation with young people and through ongoing planning, review and evaluation of our work and achievements. Our Strategic Plan is an ongoing working document which we have been referencing, adhering to and assessing in our endeavours to fulfil the aspirations, plans and goals of in the furtherance of the welfare of our young people.

Youth Work Ireland Laois prides itself on being embedded in the community and in playing a full and active role in the betterment and enrichment of the life experiences of our young people as we continue to support them.

Through our engagement with young people and the local community, we endeavour to nurture an environment of inclusivity and a sense of belonging, safety, self-worth, and the possibility of a bright future for all our young people.

Ethos

YWIL is committed to providing an inclusive and fair world in which young people are valued and are actively supported to reach their full potential. We aim to achieve this by recognising the constant changes in their needs and in the environment where they live, learn and work in order to adapt to these changes. YWI Laois strives to work with young people of Laois, through the voluntary participation of young people, and guided by reflective practice, educate them to respond to these changes, and overcome challenges, thus enabling them to develop as active citizens.

Signed on behalf of the Board

Patrick Moore
Director

Claire Johnston
Director

Date:

Date:

Laois Youth Services Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) in accordance with FRS 102 has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board of Directors

Patrick Moore
Director

Date:

Claire Johnston
Director

Date:

INDEPENDENT AUDITOR'S REPORT

to the Members of Laois Youth Services Company Limited by Guarantee

We have audited the financial statements of Laois Youth Services Company Limited by Guarantee for the year ended 31 December 2018 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account;
- whether the Directors' Annual Report is consistent with the financial statements; and
- whether at the Balance Sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company.

We report to the shareholders if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards including the APB Ethical Standard, Provisions Available for Small Entities, in the circumstances set out in Note 2 to the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Laois Youth Services Company Limited by Guarantee

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

Matters on which we are required to report by exception

we have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Emma Delaney
for and on behalf of
KSI FAULKNER ORR LIMITED
Behan House,
10 Lower Mount Street
Dublin 2
Ireland

Date:.....

Laois Youth Services Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2018

	Notes	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €	Total 2017 €
Incoming Resources					
Generated funds:					
Voluntary Income					
Donations and Fundraising		33,858	-	33,858	150,348
Charitable activities:					
Grants from Charitable Activities		9,107	192,929	202,036	-
Total incoming resources		42,965	192,929	235,894	150,348
Resources Expended					
Net Incoming Resources available for charitable application		42,965	192,929	235,894	150,348
Resources Expended on Charitable Activities					
Provision of Youth Services		34,083	176,621	210,704	175,812
Total Resources Expended	4	34,083	176,621	210,704	175,812
Gross transfers between funds		-	-	-	-
Surplus/(deficit) for the year		8,882	16,308	25,190	(25,464)
Net movement in funds for the year		8,882	16,308	25,190	(25,464)
Reconciliation of funds					
Balances brought forward at 1 January 2018		13,259	-	13,259	38,723
Balances carried forward at 31 December 2018		22,141	16,308	38,449	13,259

Approved by the Board of Directors on and signed on its behalf by:

Patrick Moore
Director

Claire Johnston
Director

Laois Youth Services Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2018

	Notes	2018 €	2017 €
Fixed Assets			
Tangible assets	7	7,699	11,463
Current Assets			
Debtors	8	2,238	1,665
Cash and cash equivalents		46,791	24,599
		49,029	26,264
Creditors: Amounts falling due within one year	9	(15,406)	(24,468)
Net Current Assets		33,623	1,796
Total Assets less Current Liabilities		41,322	13,259
Funds			
Restricted funds		16,772	-
General fund (unrestricted)		24,550	13,259
Total funds	11	41,322	13,259

Approved by the Board of Directors on and signed on its behalf by:

Patrick Moore
Director

Claire Johnston
Director

Laois Youth Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice Charities SORP (effective January 2015) in accordance with FRS 102 and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Restricted funds

Restricted funds relate to income received by the company where the donor specifies how the funds should be spent.

Unrestricted free reserves

Unrestricted funds relate to income donated to or earned by the company without any stipulation by the donor as to how the funds should be spent.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Trade and other debtors and creditors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	20% Straight line
Fixtures, fittings and equipment	-	25% Straight line

Taxation

Laois Youth Services Company Limited by Guarantee is registered as a charitable organisation (CHY 13983) with the Revenue Commissioners, therefore no provision has been made for corporation tax.

Laos Youth Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

2. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

3. NET INCOMING RESOURCES	2018	2017
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	3,764	8,005

4. ANALYSIS OF RESOURCES EXPENDED

	Provision of Youth Services 2018 €	Total 2018 €	Total 2017 €
Other costs			
Wages and salaries	113,447	113,447	111,236
Office Running Costs	12,839	12,839	16,059
Programme Expenses	28,576	28,576	26,852
Travel Expenses	1,715	1,715	745
Rent	12,915	12,915	12,915
Repairs and Maintenance	18,145	18,145	-
Depreciation	3,764	3,764	8,005
	<u>191,401</u>	<u>191,401</u>	<u>175,812</u>
Governance Costs:	14,383	14,383	-
Totals	<u>205,784</u>	<u>205,784</u>	<u>175,812</u>

5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Governance 2018 €	Basis of Apportionment
General Office	2,700	
Audit Fees	1,000	
Accountancy services	3,028	Governance
Legal and professional	7,655	Governance
	<u>14,383</u>	
Total	<u>14,383</u>	

Laois Youth Services Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2018	2017
	Number	Number
Administrative	3	4
The staff costs comprise:		
	2018	2017
	€	€
Wages and salaries	100,703	100,768
Social security costs	10,600	10,468
	111,303	111,236

In relation to Circular 13/2014 as issued by the Department of Public Expenditure and Reform it is noted that no employees received a salary in excess of €60,000.

None of the directors were in receipt of any remuneration in respect of their services during the year,

7. TANGIBLE FIXED ASSETS

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 31 December 2018	19,515	43,051	62,566
Depreciation			
At 1 January 2018	8,052	43,051	51,103
Charge for the year	3,764	-	3,764
At 31 December 2018	11,816	43,051	54,867
Net book value			
At 31 December 2018	7,699	-	7,699
At 31 December 2017	11,463	-	11,463

Laois Youth Services Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

7.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 31 December 2017	19,515	43,051	62,566
Depreciation			
At 1 January 2017	4,114	38,984	43,098
Charge for the year	3,938	4,067	8,005
At 31 December 2017	8,052	43,051	51,103
Net book value			
At 31 December 2017	11,463	-	11,463
At 31 December 2016	15,401	4,067	19,468

8. DEBTORS

	2018 €	2017 €
Trade debtors	1,975	1,220
Prepayments and accrued income	263	445
	2,238	1,665

9. CREDITORS

	2018 €	2017 €
Amounts falling due within one year		
Trade creditors	568	1,451
Taxation and social security costs (Note 10)	7,511	5,259
Other creditors	221	451
Accruals	3,155	5,758
Deferred Income	3,951	11,549
	15,406	24,468

10. TAXATION AND SOCIAL SECURITY

	2018 €	2017 €
Creditors:		
PAYE / PRSI	7,511	5,259

Laois Youth Services Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

11. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2018 €	Incoming resources €	Resources expended €	Balance 31 December 2018 €
Restricted income				
SPY - DCYA/CDYSB	-	89,203	(88,827)	376
DCYA - Youth Work Ireland - Youth Service Grant	-	13,118	(12,918)	200
Laois County Council - Healthy Ireland	-	30,000	(20,167)	9,833
Other Restricted Income	-	62,436	(56,073)	6,363
	<u>-</u>	<u>194,757</u>	<u>(177,985)</u>	<u>16,772</u>
Unrestricted income				
Unrestricted Grants & Income	13,259	42,965	(31,674)	24,550
Total funds	<u>13,259</u>	<u>237,722</u>	<u>209,659</u>	<u>41,322</u>

12. CASH AND CASH EQUIVALENTS

	2018 €	2017 €
Cash and bank balances	<u>46,791</u>	<u>24,599</u>

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

Laois Youth Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

14. PRIMARY GRANT FUNDING

Agency:	CDYSB
Grant Programme:	SPY Programme
Total Grant:	€89,203
Term:	1st January 2018 - 31st December 2018
Capital Grant:	No
Restriction on Use:	Restricted

Agency:	Youth Work Ireland
Grant Programme:	Youth Service Grant
Total Grant:	€13,118
Term:	1st January 2018 - 31st December 2018
Capital Grant:	No
Restriction on Use:	Restricted

Agency:	Laois County Council
Grant Programme:	Comhairle na nOg Programme
Total Grant:	€19,688
Term:	1st January 2018- 31st December 2018
Capital Grant:	No
Restriction on Use:	Restricted

Agency:	Laois County Council
Grant Programme:	Healthy Ireland
Total Grant:	€30,000
Term:	1st January 2018 - 31st December 2018
Capital Grant:	No
Restriction on Use:	Restricted

Agency:	Tusla
Total Grant:	€9,000
Term:	1st January 2018 - 31st December 2018
Capital Grant:	No
Restriction on Use:	Restricted

Agency:	Laois and Offaly Education and Training Board
Total Grant:	€17,579
Term:	1st January 2018 - 31st December 2018
Capital Grant:	Yes
Restriction on Use:	Restricted

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on